

**MINUTES OF FINANCE MEETING
OAK LAWN PARK DISTRICT
BOARD OF COMMISSIONERS
HELD ON MARCH 13, 2023**

The Board of Commissioners of the Oak Lawn Park District was convened in a Finance Meeting on March 13, 2023 at 6:31 p.m. with President Coughlin presiding.

PRESENT: Boland, Johnson and Coughlin

ABSENT: Buschbach and Donahue

A quorum was present.

BUDGET:

Ron Badali, Superintendent of Finance, stated that when compiling the FY'23 Annual Budget and Appropriations Ordinance, which the Park Board approved on June 13, 2022, there were two expense line items which were inadvertently omitted from the ordinance document.

Badali stated that the first expense was the depreciation expense within the Enterprise Fund in the amount of \$440,000. The second item is the GO Bond interest expense of \$14,000 associated with the self-funded bond issuance, that was matured on November 1, 2022.

Badali said both expenses have been reviewed and included in the FY'24 budget ordinance.

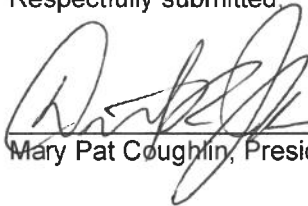
Badali stated after discussions with the district's auditor, Lauterbach & Amen, LLP, the district is requesting that the Board approve for public display the amendments to the FY'23 Annual Budget and Appropriations Ordinance. At the Board Meeting on May 8, 2023, there will be a required public hearing and then a request will be presented to the Board to approve the amended budget ordinance.

ADJOURN:

Boland motioned to adjourn at 6:46p.m.; Johnson seconded.

Voting: Aye: All
Nay: None

Respectfully submitted,



Mary Pat Coughlin, President



Tracey Gallik, Recording Secretary